UNITED STATES DISTRICT COURTSOUTHERN DISTRICT OF NEW YOR

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RHP MASTER FUND, LTD.,

Plaintiff.

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CIVIL ACTION NO. 08-CV-4281

CELL THERAPEUTICS, INC.,
JOHN H. BAUER, JAMES A. BIANCO,
LOUIS A. BIANCO, VARTAN GREGORIAN,
RICHARD L. LOVE, MARY O'NEIL
MUNDINGER, PHILLIP M. NUDELMAN,
JACK W. SINGER, and FREDERICK W.
TELLING.

Defendants.

+ order

JOINT STIPULATION AND WAIVER OF SERVICE Λ

It is hereby stipulated and agreed by and between counsel for Plaintiff, RHP

Master Fund, Ltd. and counsel for Defendants, Cell Therapeutics. Inc., John H. Bauer, James A.

Bianco, Louis A. Bianco, Vartan Gregorian, Richard L. Love, Mary O'Neill Mundinger, Phillip

M. Nudelman, Jack W. Singer, and Frederick W. Telling, that service is waived and deemed to
be effectuated as if a summons and complaint had been served on all Defendants as of June 2,

2008, and that Defendants shall move, answer or otherwise respond to Plaintiff's Complaint by

July 17, 2008. Defendants' acceptance of service of process through their counsel shall be
without prejudice to, and shall not be deemed a waiver by, Defendants as to any defense or
objection to the lawsuit or to the jurisdiction or venue of the court except for a defense contesting
the sufficiency of service of process on their counsel.

Dated: June 3, 2008

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